

Handelsbanken

TERMS AND CONDITIONS FOR SEPA DIRECT DEBIT PAYMENTS

Valid from December 01, 2018

Definitions used in this Terms and Conditions are to be used as they are defined in the General Terms and Conditions, Terms of Settlements, Terms of Internetbank use, Price List and the relevant Service Agreements.

1. Before to start SEPA Direct Debit payment, the Customer shall grant the Mandate to the Beneficiary stating all necessary information, including the Unique identifier. For SEPA Direct Debit payment purposes the Customer is identified based on the Customer's Unique identifier stated in the SEPA Direct Debit payment.
2. When the Customer has granted the Mandate to the Beneficiary, it means that the Customer has given to the Bank its consent to execute Payment/-s based on the Beneficiary's SEPA Direct Debit order, and each such Payment shall be deemed as Customer's authorized Payment. Such Customer's consent to execute Payments shall be valid until the Customer has revoked the Mandate, or until the expiry date of the Mandate (the Mandate shall automatically expire if within last 36 months has not been executed no one direct debit payment under the particular Mandate).
3. The Customer is entitled to revoke the Mandate at any time, by informing the Bank and Beneficiary. Revocation to the Bank shall be submitted in the Bank's form (*Registration form - SEPA Direct Debit mandate*) and it comes into force on the next Business day.
4. The Customer is entitled to state restrictions for the execution of the SEPA Direct Debit payments. The Customer may restrict execution of the SEPA Direct Debit orders from the Customer's Accounts, for example, by setting limit (it shall apply for all Customer's Accounts). The Customer may impose restrictions to the separate Account, particular Beneficiary, as well as may restrict regularity and amount of the SEPA Direct Debit payment. In order to state such restrictions the Customer shall submit to the Bank completed Bank's form - *Registration form - Debtor Restrictions in SEPA Direct Debit*. Restrictions will come into force from the next Business day.
5. The Customer is entitled to refuse execution of the SEPA Direct Debit payment before the Payment Value date, the latest one Business day before the Payment Value date.
6. The Bank is entitled to reject execution of the SEPA Direct Debit payment if funds on the Account are not sufficient, or Account is blocked or closed.
7. The SEPA Direct Debit payment shall be executed in accordance with information stated in the Mandate. If the SEPA Direct Debit payments date is not the Business day, the Payment shall be executed on the next Business day.
8. The Customer is entitled within the 8 (eight) weeks after Payment execution date to ask the Bank to refund the amount which has been transferred based on the SEPA Direct Debit payments. If the Customer has executed these refund rights, in any case it does not affect Beneficiary's claim against the Customer.
9. The Bank shall repay the full amount of the SEPA Direct Debit payment within 10 (ten) Business days from the day when request for repayment is received or provides the reasonable refusal to repay, while informing the Customer about the complaint procedure.